



What is the NoMa BID Assessment?

BID taxes for nonexempt real property within the NoMa Business Improvement District are assessed based on property characteristics, as outlined below:

- (A) For commercial buildings of 50,000 square feet or more, the BID tax is assessed on a dollar amount per rentable square foot. This rate shall become effective one year after the issuance of a final certificate of occupancy; provided, that those buildings which have a certificate of occupancy or other District license for distribution, manufacturing, industrial, storage, or similar warehouse use shall be assessed at the rate set forth in sub paragraph (D), below.
- (B) For hotels, the BID tax is assessed at a dollar amount per room.
- (C) For nonexempt residential condominium properties, the BID tax is assessed at a dollar amount per condo unit.
- (D) For buildings under 50,000 square feet or other unimproved land, the BID tax is assessed at dollar rate per \$100 of the property’s prior year’s assessed value.

Please refer to the following chart for the current NoMa BID rate schedule:

ADOPTED RATE SCHEDULE

Year	FY25	FY26	FY27	FY28	FY29+
Commercial \$/sf	0.1639	0.1705	0.1773	0.1844	0.1844
Hotel \$/room	98.35	102.28	106.37	110.62	110.62
Condo \$/unit	131.14	136.39	141.85	147.52	147.52
Lot \$/\$100 Tax Assessed Value	0.0547	0.0569	0.0592	0.0616	0.0616